

## Lloyd's capital-setting guidance directory

The table below sets out all capital-setting related files that are available on Lloyds.com, including descriptions and direct links to the webpage. Note, this does not include guidance on Standard Formula and Internal Model Outputs, which are also available on Lloyds.com.

Document	Description	Link
<b>Lloyd's Capital Guidance</b>	This document outlines Lloyd's requirements and considerations for syndicate internal modelling. It is intended to assist managing agents in their model methodology, assumption setting, and use.	<a href="#">Internal Model SCR - Lloyd's</a>
<b>LCR Instructions</b>	This document sets out instructions for the submission of the upcoming Lloyd's Capital Return (LCR) submissions and any supporting documents required. It also provides information regarding the structure and timing of Lloyd's review and any specific focus areas for the upcoming Year of Account (YoA).	<a href="#">Internal Model SCR - Lloyd's</a>
<b>Internal Model Validation Guidance</b>	This document provides guidance on internal model validation under Solvency UK.	<a href="#">Model Validation - Lloyd's</a>
<b>Model Change Guidance</b>	This document offers guidance on syndicate internal model changes at Lloyd's. It is intended to support managing agents in their model change processes.	<a href="#">Model Change - Lloyd's</a>
<b>New Syndicate Capital Guidance (incl LSM)</b>	This document details the capital setting process for new entrants and syndicates moving between managing agents. It outlines the initial approval process from a capital perspective, the process to obtain approval to set capital using the syndicate's own internal model, and how to demonstrate compliance with Lloyd's 'Principles for Doing Business' Principle 7. An updated version for upcoming submissions will be available in August.	<a href="#">Requirements for New Entrants</a>

<b>Lloyd's Standard Model (LSM) Instructions</b>	This document provides instructions for the submission of the Lloyd's Standard Model Return (LSM).	<a href="#">Requirements for New Entrants</a>
<b>Legacy Reinsurance Instructions</b>	This document provides instructions on the process for entering into legacy reinsurance transactions in the Lloyd's market and gives details of supporting documentation required by Lloyd's from ceding and receiving syndicates. It also outlines the Lloyd's oversight process, including the structure and timing of multi-disciplinary review, and requirements for approval of the transaction.	<a href="#">Legacy guidance - Lloyd's</a>
<b>Reserving Tests of Uncertainty</b>	This document sets out information on changes/updates to the Reserving Tests of Uncertainty performed as part of the YE Capital Approval.	Please see Reserving Thematic Areas Guidance on <a href="#">Lloyd's Reserving Guidance and Support Materials - Lloyd's</a>
<b>Lloyd's Capital Briefing</b>	Lloyd's holds annual market-wide Capital briefings to cover a range of relevant topics. This typically includes findings from the current YoA LCR reviews, upcoming changes to the process for next YoA LCR submissions, and particular areas that Lloyd's expects syndicates to focus on. This briefing is typically held in-person, but the materials and recording are made available on Lloyds.com.	Please see Workshop Slides on <a href="#">Internal Model SCR - Lloyd's</a>